

MILLENNIAL


WOMAN

MAGAZINE

WOMEN'S MONTH SPECIAL

BREAKING BARRIERS

WITH PAULVIA SHIBURI

A portrait of Paulvia Shiburi, a woman with long dark hair, wearing a green blazer, resting her chin on her hand.

Millennial Woman Magazine Women's Month special article (Paulvia Shiburi)

Paulvia Shiburi is the Founder and Director of PS Debt Management, a financial service provider that aims to serve its clientele in all aspects of finance including budgeting, credit, and overall financial management. She is passionate about helping young people achieve financial freedom by providing them with financial knowledge to live a debt-free life through PS Debt Management. Millennial Woman Magazine had the privilege to feature Paulvia in the special edition of the MWM Women's Month series:

Q) You are a CEO of a debt management company, what inspired you to start a company that provides debt solutions to fellow South Africans?

A) I was once over-indebted, and it was one of the most frustrating times of my life. I had no one to turn to for advice and guidance. I realize that most South Africans are over-indebted and don't know how to handle debts and that they don't have any support either from their families or creditors. Whilst still over-indebted, I worked for a debt review company and that was when my perspective on debts changed. I saw how many people were assisted by the debt counseling process and I knew then that helping people get out of debt was my calling.

Q) What were your key learnings during the process of PS debt management?

A) All things are possible when we put our minds to it. I started with zero knowledge of running a business and today I have more than 10 people on the company payroll. I equipped myself in every possible way and I have invested in becoming relevant in this competitive industry.

Q) How do you make it through your bad business days?

A) I always remember why I started the business. The why always keeps me motivated at all times. The bigger picture has always been about helping people become debt free.

Q) What is the importance of financial literacy and debt management for young women?

A) Financial literacy is very important as it helps an individual to make more sound financial decisions. Most people don't even understand the importance of being financially savvy, therefore, most of them are over-indebted.

Q) What can young women do to avoid debt?

A) Live within your means. I cannot stress that enough. Knowing and understanding your financial goals in life is very important. We have been designed uniquely and that also goes for our finances.

Q) What measures should young women who are in debt take to clear their debt?

A) I advocate for debt counseling as it has proven to be a way that can make people debt free. It has become the most recommended way of getting out of debt and also safeguarding your assets.

Q) As an entrepreneur, what is your word of advice to women who want to embark on the entrepreneurship journey in the debt management industry?

A) You have more chances of making it than failing. If you can imagine it then you can do it. I believe that we can achieve everything we want when we put our minds to it.

Q) August is recognized as women's month in South Africa, what is your message to other women this women's month?

A) Love yourself, invest in yourself, and make yourself proud. You are more than capable of doing that.